



## Methodology | Political Risk in the Context of ERM

### *Strategic Risks*

- Political Instability
- Economic Slowdown
- Reputational Risk

### *Operational Risks*

- Regulatory Change
- Bribery & Corruption
- Expropriation

ERM

### *Financial Risks*

- Currency  
Inconvertibility
- Non-Payment

### *Hazard Risks*

- War & Terrorism
- Strikes & Civil Unrest
- Kidnap & Ransom